

11/17/2020

Stuart Frankel & Co. Inc.

Tracking Corporate Buybacks

	=New additions
	=Active in the past 30 days, but not the past 5
	=Updated Information

Ticker	Company	Open Authorization	Last Known Representative	Estimated Shares Per Day (In 000's)	Announced	Notes
ABBV	Abbvie	\$5 Billion	MGS	50-100	12/13/2018	
ACN	Accenture	\$5 Billion	BarCap	150-200	9/24/2015	
AFL	Aflac	100 Million Shares	CSFB	100-125	8/11/2020	
AGO	Assured Guaranty Ltd.	\$250 Million	MER	100	8/1/2018	
AIZ	Assurant	\$600 Million	MER	50-100	11/5/2018	
AMP	Ameriprise	\$2.5 Billion	BarCap	75-125	9/29/2020	Believed to now be using BarCap
ASH	Ashland Inc.	\$1 Billion	JPM	50-100	5/7/2019	
AVY	Avery Dennison Corp	\$100 Million	HSBC	25-50	12/4/2014	
BAX	Baxter International Inc.	\$2 Billion	BarCap	50-100	11/13/2018	
BHP	BHP-Billiton Ltd	\$5.2 Billion	MER	50-100	11/7/2018	
BLL	Ball Corp.	50 Million shares	JPM	25-40	1/23/2019	
BMJ	Bristol-Meyers Squibb	\$5 Billion	BarCap	250-300	2/6/2020	
CB	Chubb	\$1.5 Billion	CSFB	100-150	11/21/2019	
CL	Colgate Palmolive Co.	\$5 Billion	HSBC	50	6/18/2018	Had been dormant for 30+ days; Believe to now be using HSBC
COG	Cabot Oil & Gas	25 Million Shares	MER	25-50	7/26/2019	
CVA	Covanta	\$650 Million	JPM	20-30	3/7/2013	
CVS	CVS	\$15 Billion	MER	100-125	11/8/2016	
DDS	Dillard's Inc	\$500 Million	MGS	50-100	3/1/2018	
DG	Dollar General	\$1 Billion	MER	100-200	12/3/2019	Had been dormant for 30+ days; Believe to now be using MER
FCN	FTI Consulting	\$200 Million	JPM	25-50	7/28/2020	
GPN	Global Payments Inc	\$600 Million	JPM	25	2/6/2018	
GS	Goldman Sachs	50 Million shares	MGS	100-150	6/27/2019	
HBI	Hanesbrands Inc	40 Million shares	MER	25-50	2/7/2020	
HON	Honeywell International Inc.	\$7.7 Billion	MER	200-250	4/29/2019	
HPQ	Hewlett Packard	\$10 Billion	JPM	150-200	2/24/2020	
IPG	Interpublic Group	\$300 Million	JPM	150	2/14/2018	
ITT	ITT	\$500 Million	MER	25-50	10/30/2019	Believed to now be using MER
JBL	Jabil Inc	\$600 Million	HSBC	25-50	9/24/2019	
JCI	Johnson Controls	\$4 Billion	MER	50-100	5/3/2019	
KEY	KeyBank	\$350 Million	MER	25-75	6/28/2018	
KMX	CarMax Inc	\$2 Billion	BarCap	75-125	10/23/2018	
LOW	Lowe's	\$10 Billion	HSBC	175-200	12/12/2018	
MA	Mastercard Inc.	\$4 Billion	MER	100-250	12/4/2018	
MAN	Manpowergroup Inc.	6 Million shares	BarCap	50-100	8/3/2018	
MCK	McKesson	\$4 Billion	JPM	75-125	5/23/2018	
MET	MetLife	\$2 Billion	CITI	100-150	7/31/2019	
MRK	Merck	\$10 Billion	MER	200-300	10/25/2018	
NSC	Norfolk & Southern	50 million shares	MER	50-100	9/26/2017	
NUS	NuSkin	\$400 Million	HSBC	25-50	8/2/2018	
ORCL	Oracle	\$15 Billion	HSBC	50-100	3/12/2020	
PHM	Pulte Homes	\$300 Million	JPM	75-125	5/16/2019	
SLB	Schlumberger LTD	\$10 Billion	MER	50-100	7/21/2016	
STT	State Street	\$2 Billion	JPM	75-125	6/27/2019	
TEL	TE Connectivity	\$1.5 Billion	CSFB	25-50	12/14/2018	Had been dormant for 30+ days; Believed to now be using CSFB
TGT	Target	\$5 Billion	MGS	100-150	11/20/2019	Believed to now be using MGS
TJX	TJ Maxx	\$1.5 Billion	MER	100-125	2/26/2020	
TXT	Textron Inc	40 Million shares	JPM	50-100	4/18/2018	
UNH	UnitedHealth Group	100 Million Shares	JPM	25-50	6/6/2018	
VMW	VMWare	\$1 Billion	MER	25-50	7/15/2020	Believed to now be using MER
WFC	Wells Fargo & Co.	350 Million Shares	BarCap	100-200	7/23/2019	
ZTS	Zoetis Inc.	\$2 Billion	MER	50-75	12/12/2018	

Removed from active list: IGT; MSI; NR; TUP; XOM; XRX

**In the current environment, most corporations employ a stealth approach to repurchase programs.*

This list represents buybacks that we have followed through intense study and consideration.

All information is believed to be timely and accurate, but given the nature of 10b-18 trading, this analysis is more of an art than a science.